

EXHIBIT 51

From: Robert Ladd <rladd@mgtci.com>
To: Joan Wu <jwu@srff.com>
Cc: Jay Kaplowitz <jKaplowitz@srff.com>
Subject: Re: We also need Forms 4 tomorrow for directors
Sent: Tue, 31 May 2016 22:12:09 +0000

I already filed form 144

Thanks,
Rob

(NYSE MKT: MGT)

Robert B. Ladd CFA
President and CEO
500 Mamaroneck Avenue – Suite 204
Harrison, NY 10528

(914) 630-7430 office
(914) 643-6855 cell

AIM: laddcap
Skype: laddcapvalue

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On May 31, 2016, at 6:08 PM, Joan Wu <jwu@srff.com> wrote:

Also, you may already know this but the form 144 may be filed by paper instead of on Edgar.

Joan Wu, Esq.

Sichenzia Ross Friedman Ference LLP
61 Broadway | 32nd Floor | New York, NY 10006
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JWu@srff.com www.srff.com

On May 31, 2016, at 5:04 PM, Robert Ladd <rladd@mgtci.com> wrote:

Need this footnote I think:

Mr. Ladd owns 540,000 shares of common stock directly. 0 shares are owned by Laddcap Value Partners III LLC ("Laddcap Value"). Mr. Ladd serves as Managing Member of Laddcap Value. Mr. Ladd, by virtue of his status as Managing Member of Laddcap Value may be deemed to beneficially own the securities held by Laddcap Value. Mr. Ladd hereby disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that he is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

**PLAINTIFF'S
EXHIBIT**

JK-15

Thanks,
Rob

<image002.jpg>(NYSE MKT: MGT)

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From: Joan Wu [<mailto:jwu@srff.com>]
Sent: Tuesday, May 31, 2016 4:03 PM
To: Robert Ladd <rladd@mgtci.com>
Cc: Jay Kaplowitz <jKaplowitz@srff.com>; Evan Berger <eberger@srff.com>
Subject: RE: We also need Forms 4 tomorrow for directors

OK

Joan Wu, Esq.
Sichenzia Ross Friedman Ference LLP
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T [212 930 9700](tel:2129309700) | F [212 930 9725](tel:2129309725)
JWu@srff.com www.srff.com

From: Robert Ladd [<mailto:rladd@mgtci.com>]
Sent: Tuesday, May 31, 2016 4:02 PM
To: Joan Wu
Cc: Jay Kaplowitz; Evan Berger
Subject: RE: We also need Forms 4 tomorrow for directors

Also...change suite# to 320 on all

Thanks,
Rob

<image006.jpg>(NYSE MKT: MGT)

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From: Joan Wu [<mailto:jwu@srff.com>]
Sent: Tuesday, May 31, 2016 2:44 PM
To: Robert Ladd <rladd@mgtci.com>
Cc: Jay Kaplowitz <jkaplowitz@srff.com>; Evan Berger <eberger@srff.com>
Subject: FW: We also need Forms 4 tomorrow for directors

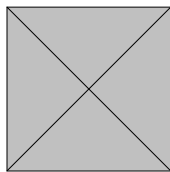
Rob,

The three Form 4s attached. Please confirm, prior to this grant, Michael had 42,545 shares according to the last Form 4 he filed.
https://www.sec.gov/Archives/edgar/data/1001601/000114420412064595/xslF345X03/v329140_4.xml

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From: Robert Ladd [<mailto:rladd@mgtci.com>]
Sent: Monday, May 30, 2016 1:34 PM
To: Joan Wu; Jay Kaplowitz
Subject: We also need Forms 4 tomorrow for directors

Thanks,
Rob



(NYSE MKT: MGT)

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<Form 4- Ladd 5.31.16 v2.docx>

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